

**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE
CITY OF TEMPLE CITY OVERSIGHT BOARD**

**CITY OF TEMPLE CITY
COUNCIL CHAMBERS
5938 KAUFFMAN AVENUE
TEMPLE CITY, CALIFORNIA 91780**

Friday, January 29, 2016

1:00 PM

AUDIO LINK FOR THE ENTIRE MEETING. (16-0857)

Attachments: [Audio](#)

I. CALL TO ORDER

Board Member Burroughs, called the meeting to order at 1:05 p.m.

II. ROLL CALL

Cesar Hernandez, Oversight Board Staff, called the roll:

Present: Board Member Catherine Burroughs, Board Member Brian Haworth, Board Member James Hazlett and Board Member Marianne Sarraill

Absent: Vice Chair Linda Payne and Chair Steven Peacock

Vacancies: Special District Appointee

III. STAFF COMMUNICATIONS

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.

By Common Consent, there being no objection (Vice Chair Payne, Chair Peacock and the Special District Appointee being Vacant), Board Member Burroughs presided as Chair.

Tracey L. Hause, Administrative Services Director, updated the Oversight Board regarding the Tax Allocation Bonds discussed in the previous meeting. Ms. Hause informed that the Bonds have been refunded at the rate of 2.46 percent.

IV. RECOMMENDATIONS

1. Recommendation: Adopt a resolution approving a Recognized Obligation Payment Schedule ("ROPS 16-17") for the period of July 1, 2016 through June 30, 2017, in order to comply with Section 34177 of the Health and Safety Code. (16-0541)

Tracey L. Hause, Administrative Services Director, presented an overview of the Staff Report regarding the Recognized Obligation Payment Schedule 16-17 (ROPS 16-17).

On motion of Board Member Haworth, seconded by Board Member Hazlett, duly carried by the following vote, the Oversight Board adopted Resolution No. OB 2016-01, A Resolution of the Oversight Board for the Successor Agency to the Temple City Community Redevelopment Agency approving a Tenth Recognized Obligation Payment Schedule (ROPS 16/17) for the Period of July 1, 2016 through June 30, 2017:

Ayes: 4 - Board Member Burroughs, Board Member Haworth, Board Member Hazlett and Board Member Sarraill

Absent: 2 - Vice Chair Payne and Chair Peacock

Vacancies: 1 - Special District Appointee

Attachments: [Staff Report](#)
[ROPS 16-17](#)
[Resolution](#)

2. Recommendation: Adopt a resolution approving the Successor Agency Administrative Budget for the period of July 1, 2016 through June 30, 2017. (16-0542)

Tracey L. Hause, Administrative Services Director, presented an overview of the Staff Report regarding the Administrative Budget 16-17.

On motion of Board Member Hazlett, seconded by Board Member Haworth, duly carried by the following vote, the Oversight Board adopted Resolution No. OB 2016-02, A Resolution of the Oversight Board for the Successor Agency to the Temple City Community Redevelopment Agency approving an Administrative Budget for the Period of July 1, 2016 through June 30, 2017:

Ayes: 4 - Board Member Burroughs, Board Member Haworth, Board Member Hazlett and Board Member Sarraill

Absent: 2 - Vice Chair Payne and Chair Peacock

Vacancies: 1 - Special District Appointee

Attachments: [Staff Report](#)
[Administrative Budget](#)
[Resolution](#)

VI. MISCELLANEOUS

3. Matters not posted on the agenda (to be presented and placed on the agenda of a future meeting). (16-0525)
There were none.
4. Public Comment (16-0539)
There were none.
5. Adjournment (16-0540)

Board Member Burroughs adjourned the meeting at 1:18 p.m.